



Sandler O'Neill Global Exchange & Brokerage Conf
Intercontinental Exchange, Inc.

June 5, 2014

Forward-Looking Statement and Legends

CAUTIONARY STATEMENT REGARDING FORWARD LOOKING STATEMENTS

This presentation may contain “forward-looking statements” made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Statements regarding ICE’s business that are not historical facts are forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in these forward-looking statements are reasonable, these statements are not guarantees of future results, performance, levels of activity or achievements, and actual outcomes and results may differ materially from what is expressed or implied in any forward-looking statement. The factors that might affect our performance include, but are not limited to: our business environment and industry trends; conditions in global financial markets; domestic and international economic conditions; volatility in commodity prices, equity prices, and price volatility of financial benchmarks and instruments such as interest rates, credit spreads, equity indexes and foreign exchange rates; the impact of any changes in domestic and foreign laws, regulations or government policy with respect to financial markets, or our businesses generally, including changes, increased regulatory scrutiny or enforcement actions resulting from ongoing scrutiny of U.S. equity market structure; increasing competition and consolidation in our industry; our ability to identify and effectively pursue acquisitions and strategic alliances and successfully integrate the companies we acquire; our ability to realize the anticipated synergies and benefits of the NYSE Euronext acquisition within the expected time frame, and integrate NYSE Euronext’s operations with our business; our ability to conduct an initial public offering of Euronext; our ability to minimize the risks associated with operating multiple clearing houses in multiple jurisdictions; our ability to keep pace with rapid technological developments and to ensure that the technology we utilize is not vulnerable to security risks; the accuracy of our cost estimates and expectations; our belief that cash flows from operations will be sufficient to service our current levels of debt and fund our working capital needs and capital expenditures for the foreseeable future, and our ability to issue new debt or refinance our existing debt on favorable terms; our ability, on a timely and cost-effective basis, to offer additional products and services, leverage our risk management capabilities and enhance our technology; our ability to separate certain of the NYSE Technologies, Inc. businesses and complete integration of the remaining data and technology businesses; our ability to maintain existing market participants and attract new ones; our ability to protect our intellectual property rights, including the costs associated with such protection, and our ability to operate our business without violating the intellectual property rights of others; our ability to identify trends and adjust our business to respond to such trends; potential adverse results of litigation and regulatory actions and proceedings; and the soundness of our electronic platform and disaster recovery system technologies. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE’s Securities and Exchange Commission (SEC) filings, including, but not limited to ICE’s most recent Annual Report on Form 10-K for the year ended December 31, 2013 as filed with the SEC on February 14, 2014. These filings are available in the Investors & Media section of our website. We caution you not to place undue reliance on these forward-looking statements. Any forward-looking statement speaks only as of the date on which such statement is made, and we undertake no obligation to update any forward-looking statement or statements to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of an unanticipated event. New factors emerge from time to time, and it is not possible for management to predict all factors that may affect our business and prospects. Further, management cannot assess the impact of each factor on the business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements.

GAAP AND NON-GAAP RESULTS

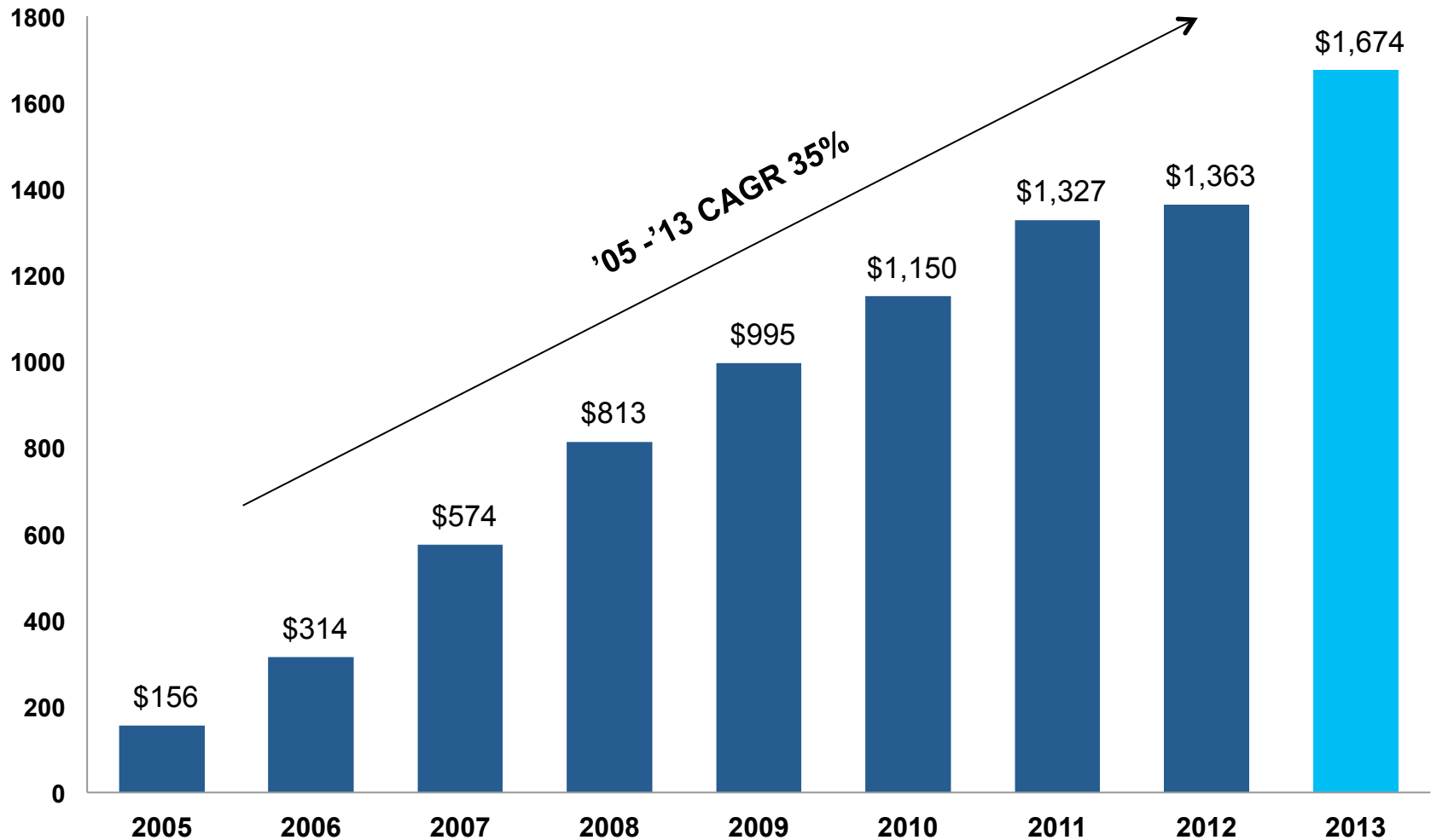
This presentation includes non-GAAP measures that exclude certain items the company considers are not reflective of our core business performance. We believe that the presentation of these measures provides investors with greater transparency and supplemental data relating to our financial condition and results of operations. These non-GAAP measures should be considered in context with our GAAP results. A reconciliation of Consolidated Adjusted Net Income Attributable to ICE and Consolidated Adjusted Diluted Earnings Per Common Share Attributable to ICE to the equivalent GAAP measure and an explanation of why we deem these non-GAAP measures meaningful appears in our earnings release dated May 8, 2014 and in the appendix to this presentation. Our earnings press release and this presentation are available in the Investors & Media section of our website at www.theice.com. Our earnings press release is also available in our Current Report on Form 8-K filed with the SEC on May 8, 2014.

EXPLANATORY NOTES

In this presentation, all references to ICE, we and our refer to, prior to completion of the NYSE Euronext acquisition, IntercontinentalExchange, Inc., and, after completion of the NYSE Euronext acquisition, Intercontinental Exchange, Inc. All net revenue figures represent revenues less transaction based expenses for periods shown. **All GAAP earnings figures include the results of NYSE Euronext from November 13, 2013, the date of the acquisition.** All volumes and ADV include the results of NYSE Euronext as if the acquisition had been completed on January 1, 2013.

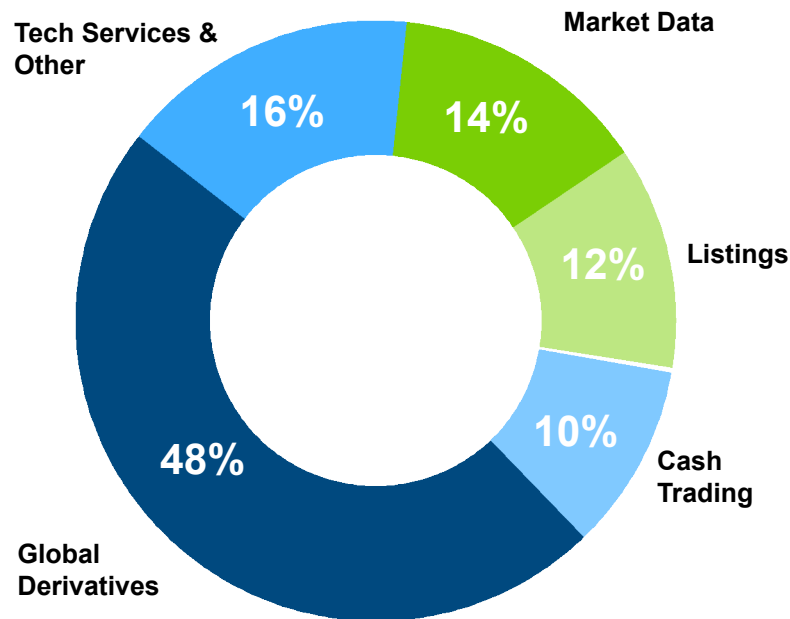
ICE: A Focus on Growth and Innovation

Annual Revenue
\$ (millions)



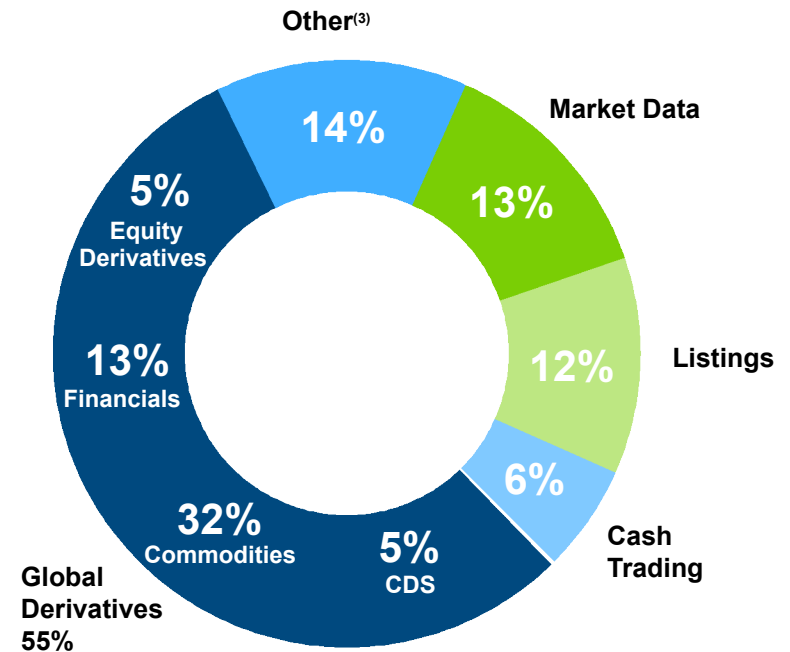
Diversification Drives Growth Opportunities & Cash Flow

2013 Revenue Mix



FY13 Pro Forma Net Revenues: \$3.7 Bn⁽¹⁾

2013 Revenue Mix-Post Euronext & NYXT



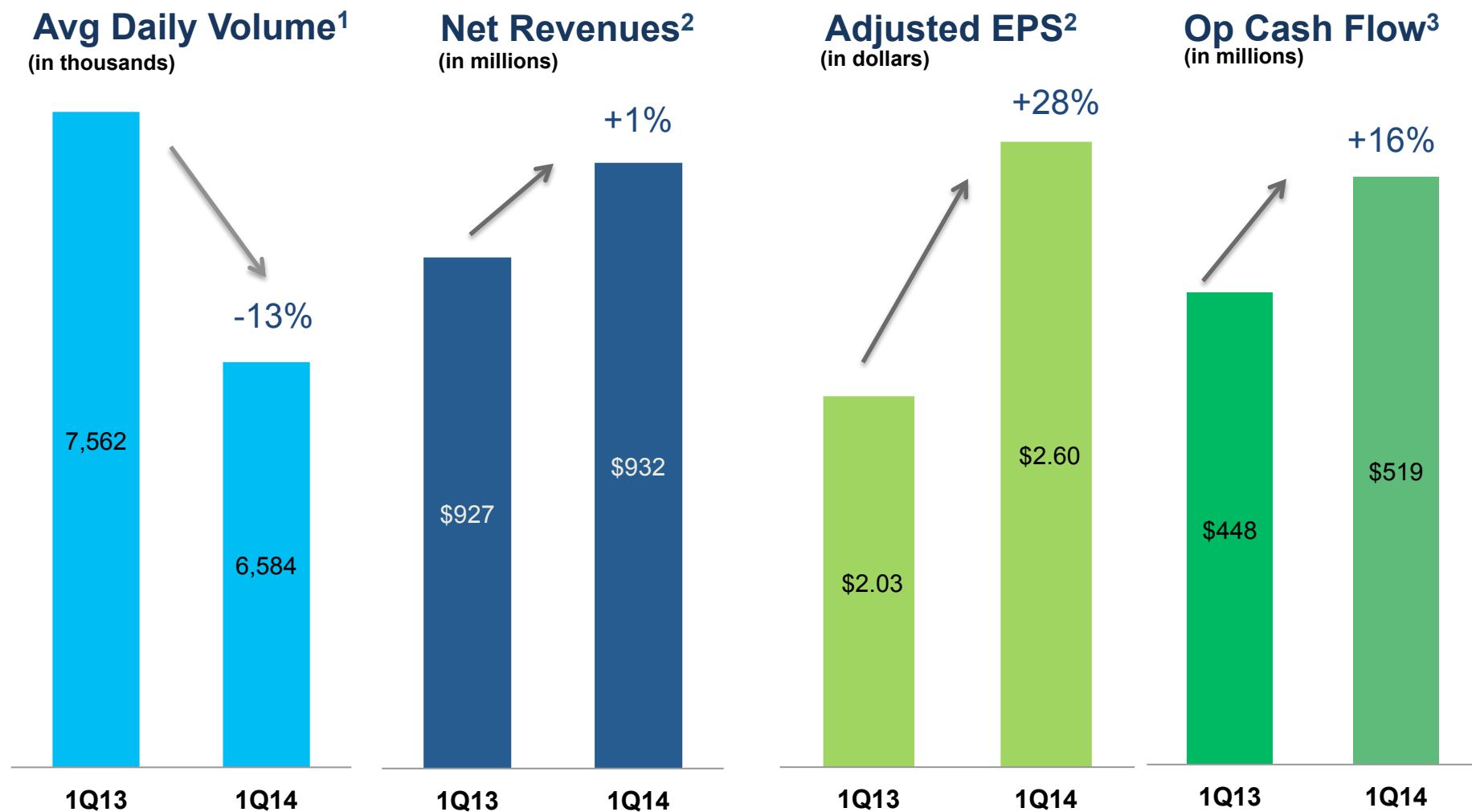
FY13 Pro Forma Net Revenues: \$3.1 Bn⁽²⁾

1. Represents pro forma net revenues of ICE as if the NYSE Euronext acquisition occurred as of 1/1/13, which is comprised of \$1.67B in net revenues of ICE for 2013, including net revenues generated by NYSE Euronext post acquisition, and \$1.99B in net revenue for NYSE Euronext generated for the period prior to the completion of the acquisition (1/1/13 to 11/12/13).

2. Reflects pro forma net revenue of \$3.7B described above, less \$0.6B in net revenues in 2013 generated by Euronext and certain NYSE Euronext Technologies expected to be spun off or sold in 2014.

3. Other revenues include: NYSE Regulation, Market Connectivity, Co-location, SFTI and other technology services and misc. revenue.

Consistent Earnings Growth Through Cycles: 1Q14



1. Historical average daily volume reflects combined company volumes (ICE & NYSE Euronext) excluding derivatives that will go with the expected Euronext IPO.

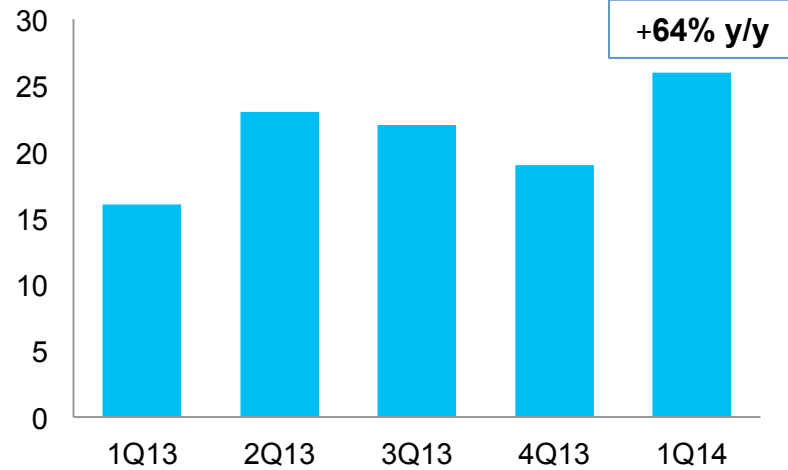
2. Comparison of 1Q14 actuals compare to combined ICE and NYSE Euronext pro-forma 1Q13 revenue of \$927MM and net income income of \$265MM as show in the Form 10-Q filed on 5/8/14.

3. 1Q14 operating cash flow of \$519MM increased 16% compared to combined ICE and NYSE Euronext operating cash flow of \$150MM and \$298MM, respectively in 1Q13.

Multiple Levers: Diverse Growth Drivers & Optionality

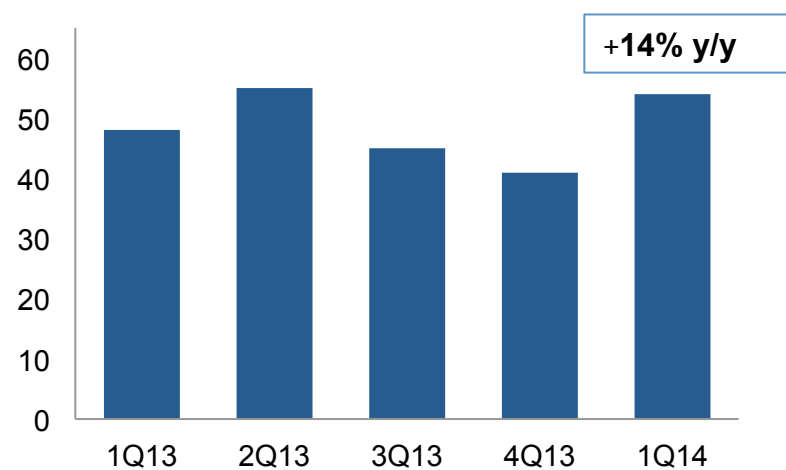
CDS Clearing Revenue

\$ (millions)



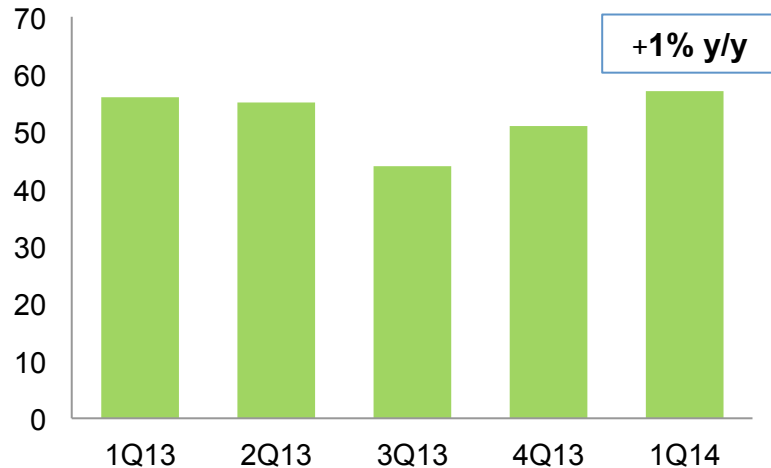
Agricultural Revenue ¹

\$ (millions)



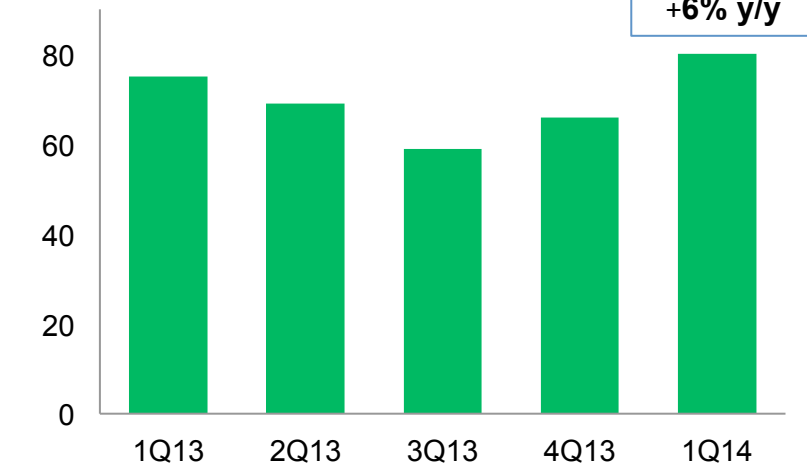
Nat Gas Revenue

\$ (millions)



Interest Rates Revenue ¹

\$ (millions)

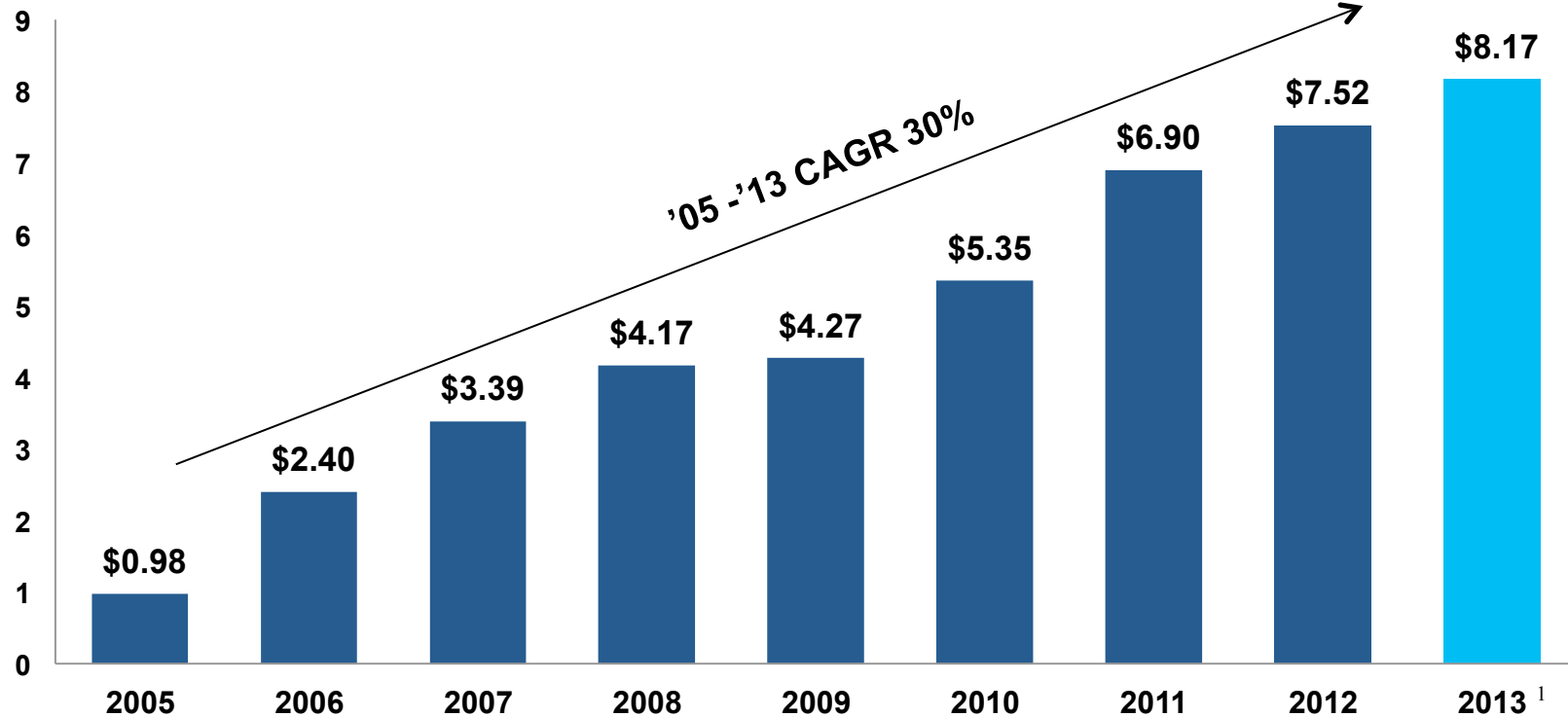


1. For comparison purposes, includes revenues for all periods shown as if ICE had already owned Liffe.

Track Record of Execution & Driving Shareholder Value

- Focus on strategic initiatives including integration, Euronext IPO in June and sale of NYXT
- Broadest range traded and cleared asset classes; 80+ new products across asset classes in 1H14
- Rising demand for risk management; regulatory reform driving demand for capital efficient solutions
- NYSE maintains global leadership in listings, including capital raised and technology IPOs
- Rapid realization of synergies; have achieved 44% of \$500MM in exp. synergies in first full quarter

Diluted EPS
\$ (dollars)



1. 2013 reflects a non-GAAP measure. Please see slide 20 for a reconciliation to the equivalent GAAP measure.