



SANDLER GLOBAL EXCHANGE & BROKERAGE CONF
IntercontinentalExchange (ICE)

JUNE 8, 2012

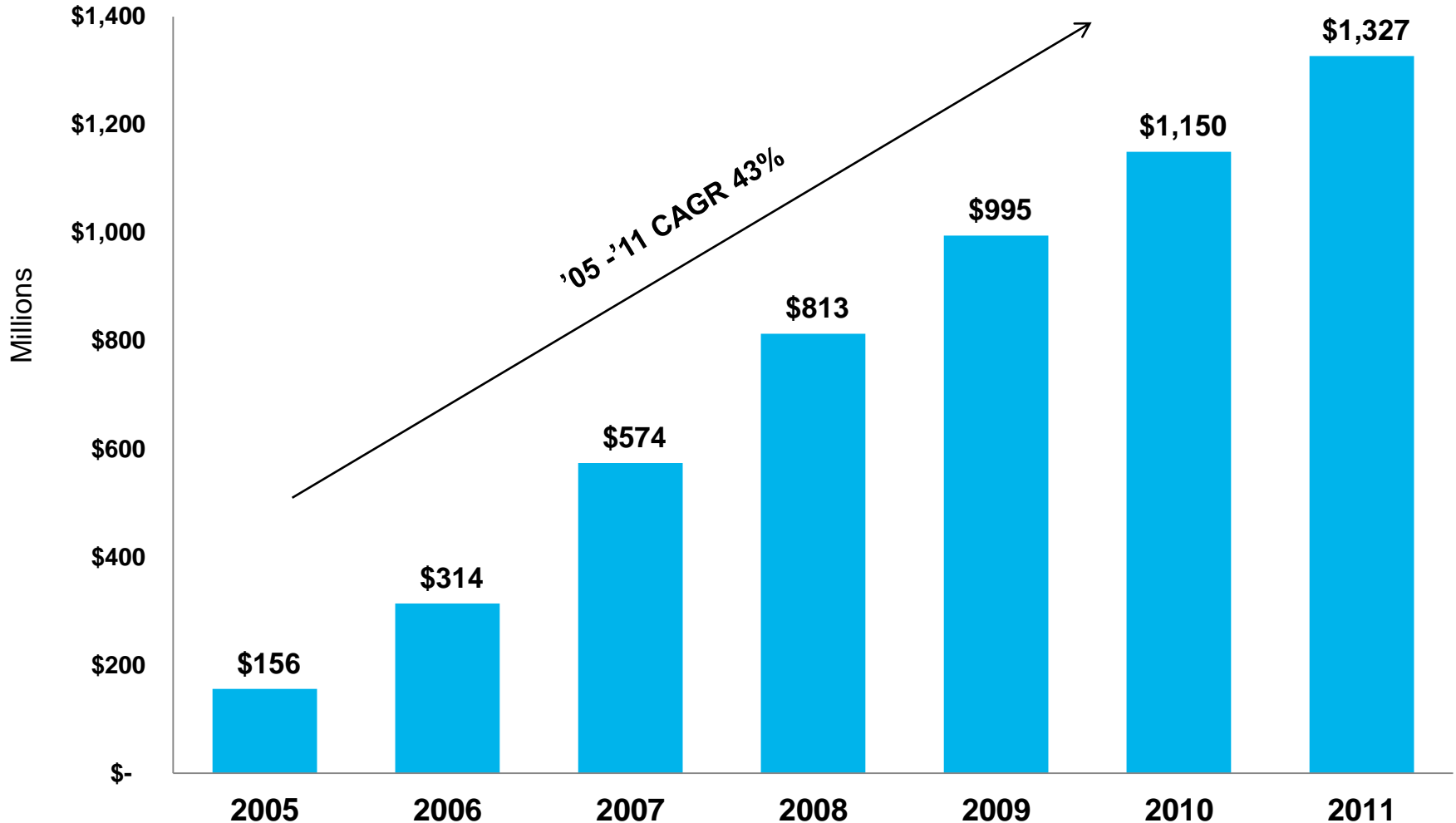
Safe Harbor

[Forward-Looking Statements](#)

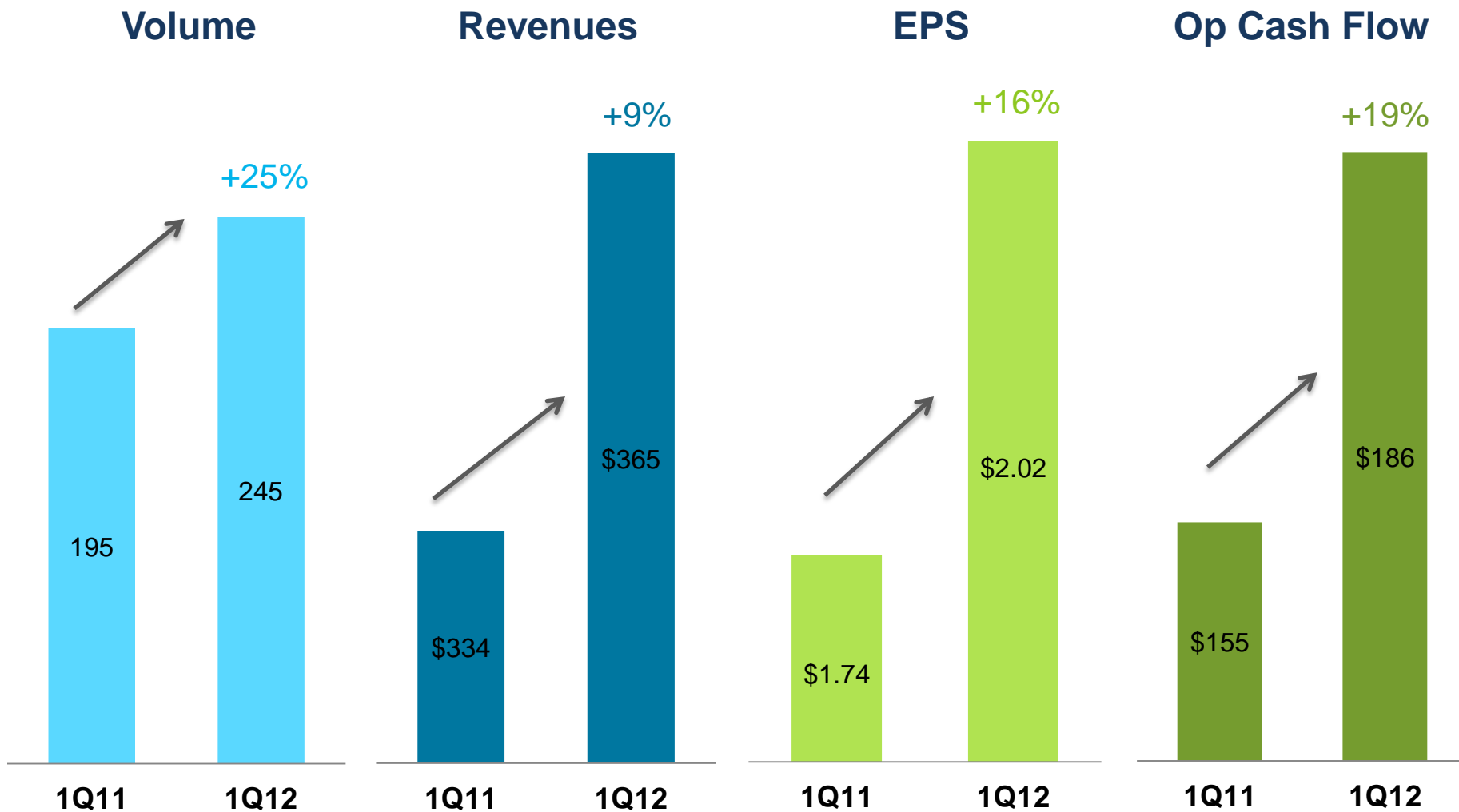
This presentation may contain “forward-looking statements” made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Statements regarding our business that are not historical facts are forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. These statements are not guarantees of future performance and actual outcomes and results may differ materially from what is expressed or implied in any forward-looking statement. For a discussion of certain risks and uncertainties that could cause actual results to differ from those contained in the forward-looking statements see our filings with the Securities and Exchange Commission (the "SEC"), including, but not limited to, the "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2011, as filed with the SEC on February 8, 2012. SEC filings are also available in the Investors & Media section of our website. All forward-looking statements in this presentation are based on information known to us on the date hereof, and we undertake no obligation to publicly update any forward-looking statements.

ICE: A Focus on Growth and Innovation

Annual Revenue

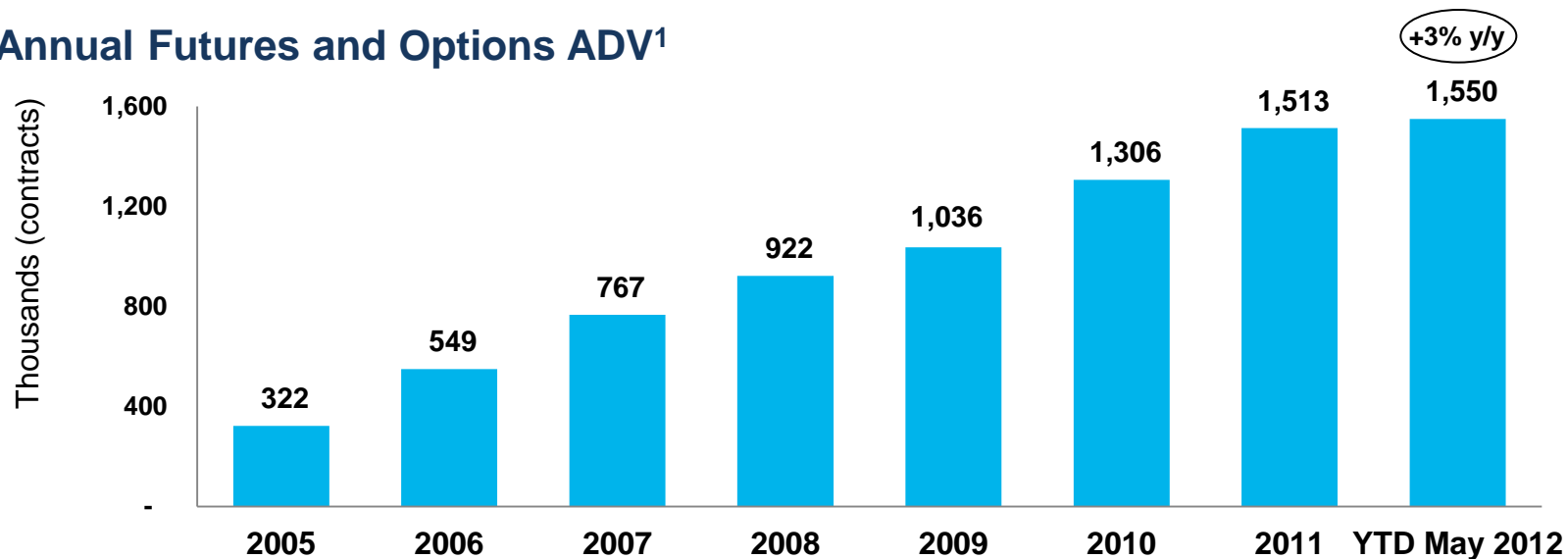


Growth on Top of Growth: 1Q12

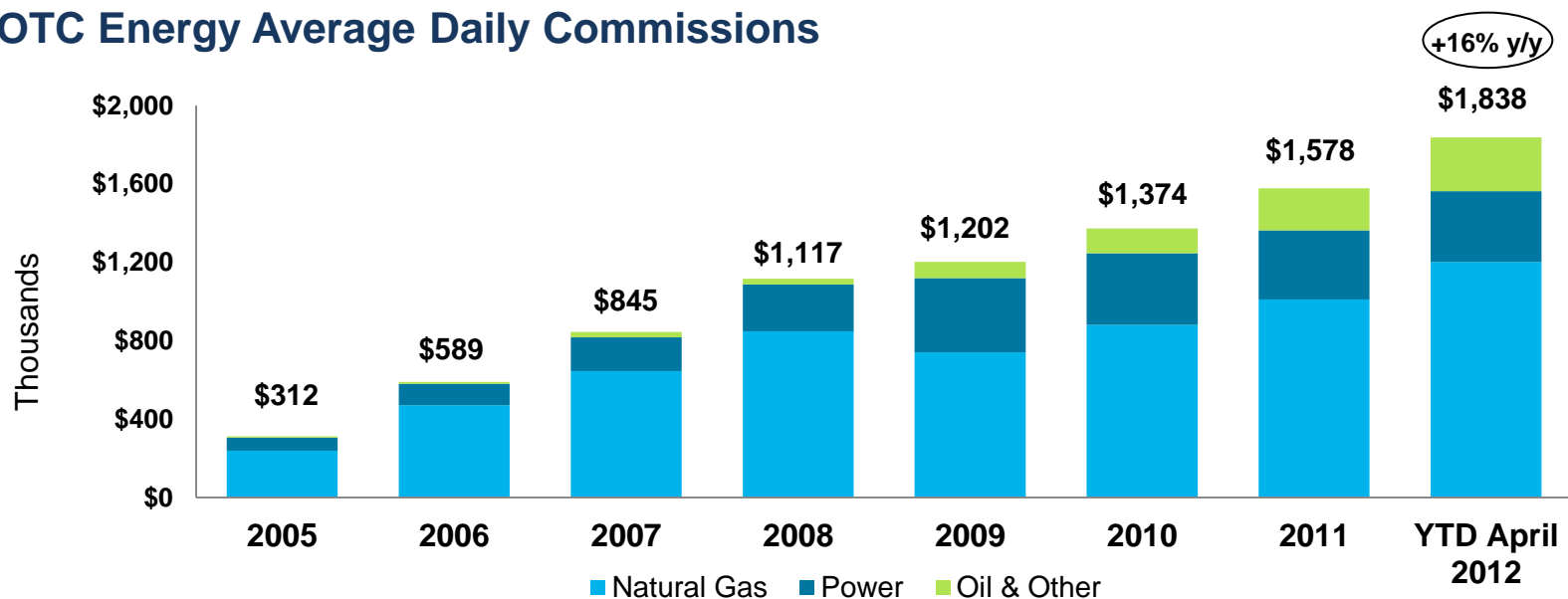


ICE Futures Volume and OTC Commissions

Annual Futures and Options ADV¹



OTC Energy Average Daily Commissions



(1) Volumes and open interest include pro-forma 2005, 2006 and 2007 data for both ICE Futures U.S. and ICE Futures Canada, which were acquired by ICE on 1/12/07 and 8/27/07, respectively.

Exposure to Multiple Drivers of Growth

Secular Drivers

- Increasing global consumption of commodities
- Volatility inherent in natural resource prices
- Rising demand for risk management
- Growth in emerging markets, demand slowly improving in U.S.
- Regulatory change supportive of exchange & clearing model

ICE Specific Drivers

- Levered to growth markets through global products
- Increasing relevance of ICE's international benchmarks
- Innovative new products, clearing & post-trade services
- Widely-distributed technology platform & clearing model
- Deep understanding of OTC markets; model for financial reform
- Proven returns from M&A integration, organic growth & partnerships

Rising Demand for Commodities and Risk Management

World Energy Consumption Rising

From 2008 to 2035, energy consumption is expected to grow by 53%.

Source: U.S Energy Information Administration

Global Agricultural Demand

By 2050 the demand for food is expected to have increased by between 70% and 100%.

Source: FAO and the OECD report on Food and Ag Markets

Population Growth from 2010 to 2030

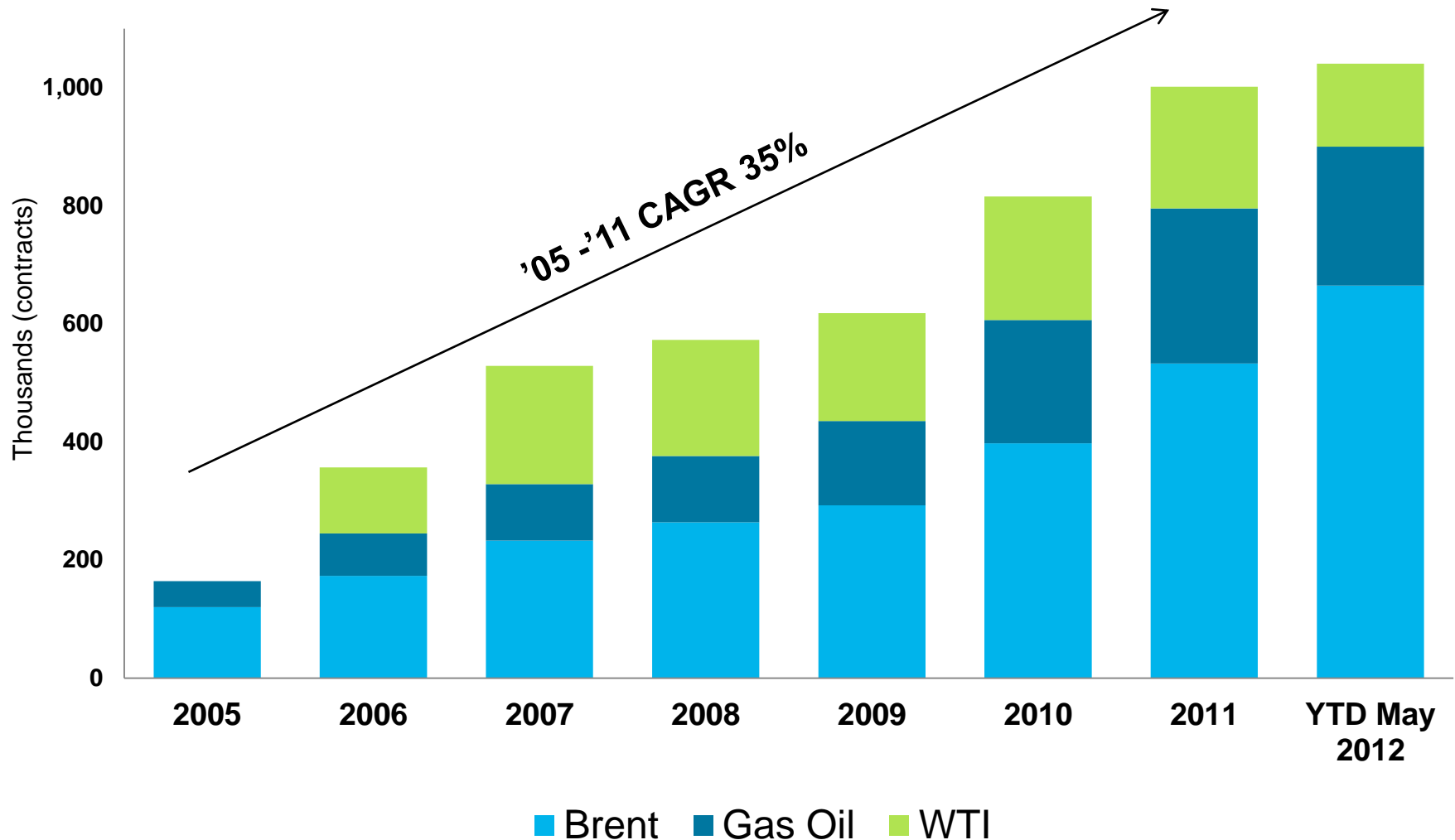
Roughly every 45 seconds, world population is forecast to grow by 100 people.

Source: United Nations population forecasts



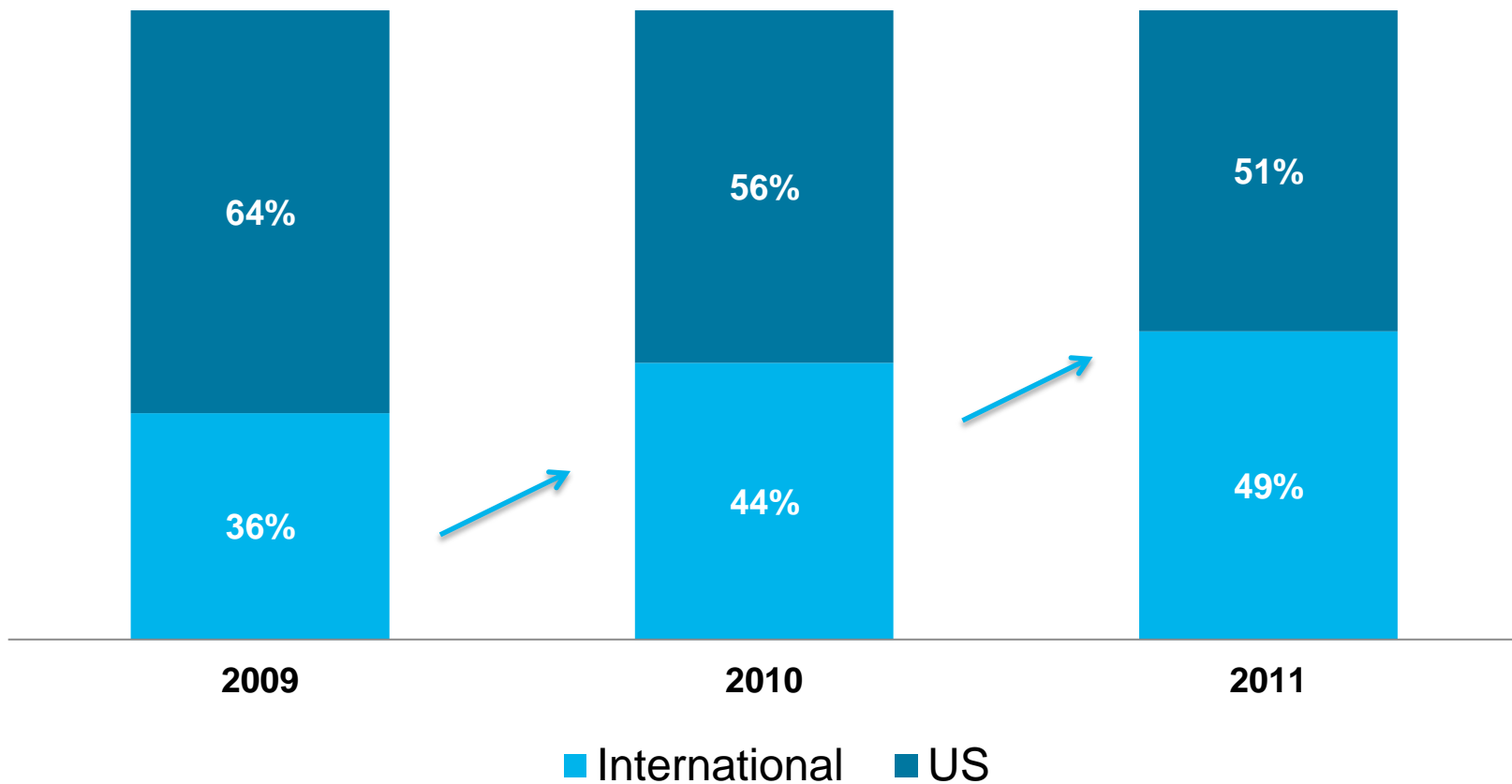
Global Oil Benchmarks

Brent, Gas Oil & WTI Futures and Options Average Daily Volume



Global Growth and Geographic Diversity

2011 Consolidated Revenues



Financial Reform Shaping Global Markets

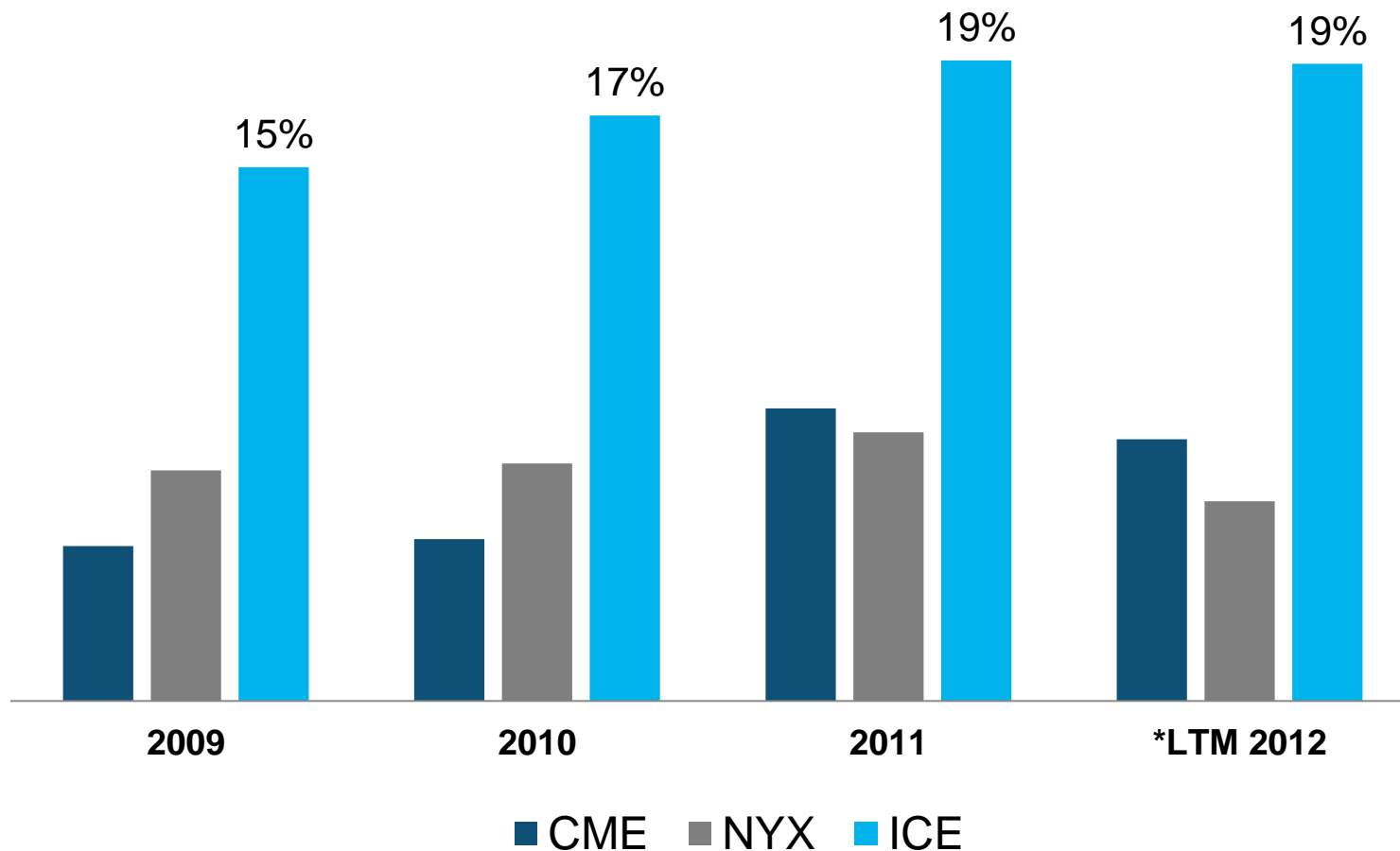


Strategic Approach to Derivatives Markets



Disciplined Investment

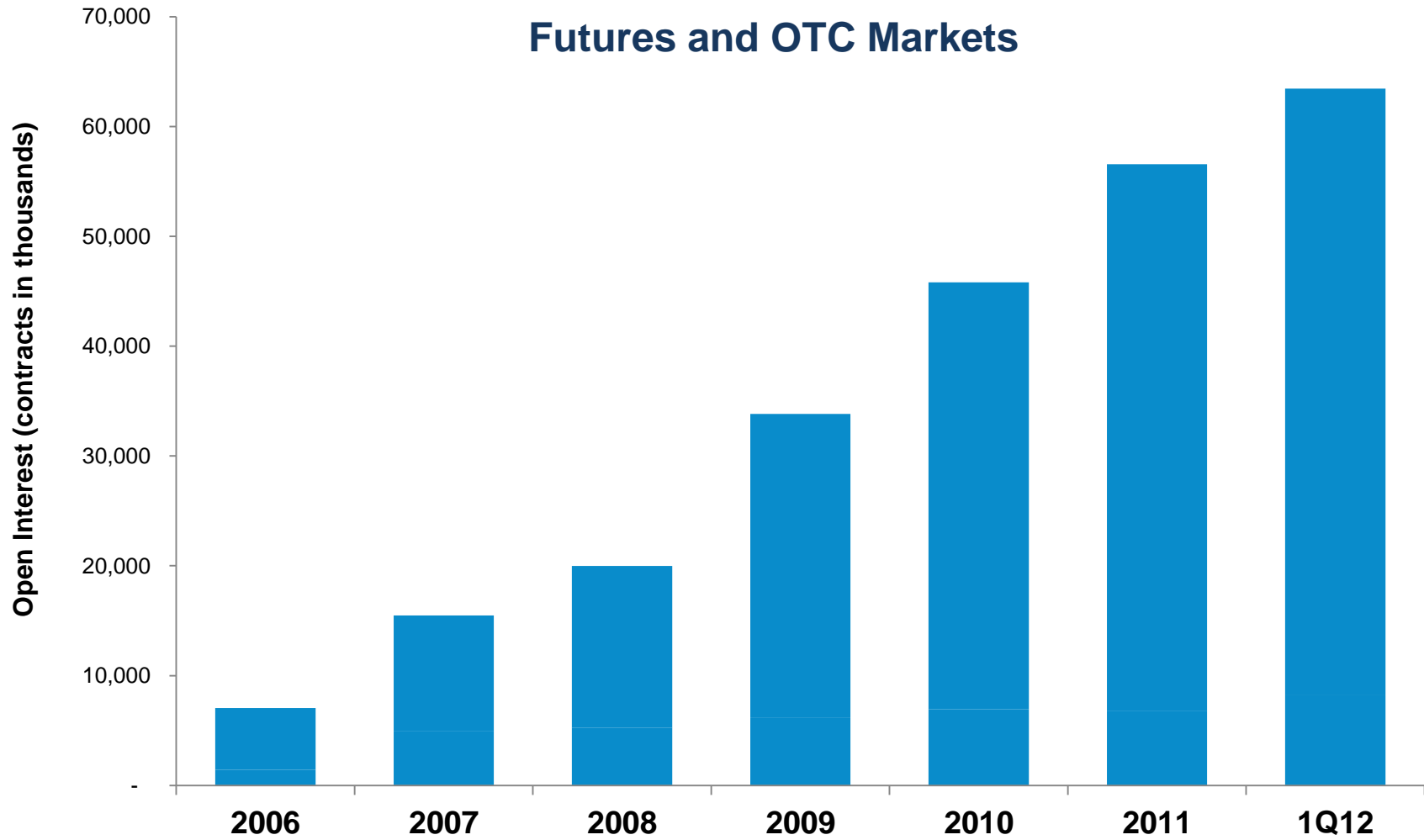
Best-in-Class Return on Invested Capital



(1) $ROIC = \frac{\text{Operating Income} \times (1 - \text{Tax Rate})}{\text{Avg Debt} + \text{Avg Shareholders Equity} + \text{Avg Minority Interest} - \text{Avg Cash, Cash Equivalents, \& ST Investments}}$

*LTM data as of 1Q 2012

Long-term Growth: Rising Open Interest





APPENDIX

ICE Average Daily Volume History

2012												
	January	February	March	April	May	June	July	August	September	October	November	December
ICE Futures Europe	1,113,282	1,199,734	1,055,330	1,065,736	1,137,794							
ICE Futures U.S.	355,406	437,690	435,110	447,306	389,267							
ICE Futures Canada	18,211	30,151	24,887	27,955	17,011							
CCFE	753	330	<i>N/A - No contracts listed on CCFE as of 2/28/12</i>									
TOTAL	1,487,652	1,667,905	1,515,327	1,540,997	1,544,072							

2011												
	January	February	March	April	May	June	July	August	September	October	November	December
ICE Futures Europe	1,176,543	1,241,612	1,055,675	866,718	1,029,922	1,123,487	904,827	1,123,145	1,172,482	1,197,666	1,171,329	743,457
ICE Futures U.S.	383,157	469,596	422,741	389,364	383,897	526,819	387,270	502,447	533,476	389,507	374,655	332,750
ICE Futures Canada	17,775	26,311	15,533	21,298	15,869	20,268	13,672	15,364	23,570	22,569	17,415	20,660
CCFE	752	542	484	170	219	309	336	381	207	278	222	142
TOTAL	1,578,227	1,738,061	1,494,433	1,277,550	1,429,907	1,670,883	1,306,105	1,641,337	1,729,735	1,610,020	1,563,621	1,097,009

2010												
	January	February	March	April	May	June	July	August	September	October	November	December
ICE Futures Europe	811,477	893,151	839,652	939,957	983,100	831,487	760,765	795,113	955,277	899,305	895,470	753,564
ICE Futures U.S.	387,680	458,107	434,530	431,498	446,542	492,637	378,078	388,174	508,290	399,676	454,151	332,674
ICE Futures Canada	12,129	18,832	12,548	19,979	11,925	24,527	10,179	13,701	18,513	25,622	15,218	23,594
CCFE	<i>N/A - ICE acquired Climate Exchange on 7/8/10</i>						1,204	860	1,460	1,214	1,830	1,487
TOTAL	1,211,286	1,370,090	1,286,730	1,391,434	1,441,567	1,348,651	1,150,226	1,197,848	1,483,540	1,325,817	1,366,669	1,111,319

2009												
	January	February	March	April	May	June	July	August	September	October	November	December
ICE Futures Europe	672,150	613,368	627,784	569,511	620,112	628,829	716,796	607,352	701,970	704,188	724,934	639,974
ICE Futures U.S.	298,432	356,319	395,896	396,465	369,571	444,457	287,602	391,550	452,364	355,752	347,254	330,014
ICE Futures Canada	13,269	18,986	12,998	17,952	14,552	15,239	8,039	9,863	14,097	16,558	12,007	18,224
TOTAL	983,851	988,673	1,036,678	983,928	1,004,235	1,088,525	1,012,437	1,008,765	1,168,431	1,076,498	1,084,195	988,212

ICE Futures Rate per Contract History

Rolling Three-Month Average Rate per Contract

2012	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
ICE Futures Europe Futures & Options	\$1.62	\$1.60	\$1.56	\$1.55	\$1.55							
ICE Futures U.S. Agricultural Futures & Options	\$2.55	\$2.71	\$2.68	\$2.70	\$2.58							
ICE Futures U.S. Financial Futures & Options	\$0.90	\$0.86	\$0.93	\$0.88	\$0.91							

2011	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
ICE Futures Europe Futures & Options	\$1.53	\$1.50	\$1.55	\$1.59	\$1.59	\$1.57	\$1.58	\$1.58	\$1.57	\$1.55	\$1.58	\$1.61
ICE Futures U.S. Agricultural Futures & Options	\$2.06	\$2.08	\$2.15	\$2.26	\$2.34	\$2.38	\$2.39	\$2.38	\$2.38	\$2.39	\$2.43	\$2.46
ICE Futures U.S. Financial Futures & Options	\$0.94	\$1.00	\$1.03	\$0.97	\$0.98	\$0.96	\$0.97	\$0.86	\$0.82	\$0.81	\$0.86	\$0.87

2010	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
ICE Futures Europe Futures & Options	\$1.57	\$1.54	\$1.53	\$1.51	\$1.51	\$1.49	\$1.51	\$1.52	\$1.54	\$1.53	\$1.56	\$1.57
ICE Futures U.S. Agricultural Futures & Options	\$2.10	\$2.15	\$2.13	\$2.17	\$2.13	\$2.19	\$2.18	\$2.18	\$2.14	\$2.09	\$2.08	\$2.07
ICE Futures U.S. Financial Futures & Options	\$0.94	\$0.96	\$0.92	\$0.84	\$0.77	\$0.71	\$0.71	\$0.73	\$0.73	\$0.80	\$0.83	\$0.93

2009	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
ICE Futures Europe Futures & Options	\$1.54	\$1.55	\$1.57	\$1.61	\$1.61	\$1.61	\$1.58	\$1.56	\$1.53	\$1.52	\$1.54	\$1.54
ICE Futures U.S. Agricultural Futures & Options	\$2.25	\$2.33	\$2.34	\$2.33	\$2.23	\$2.16	\$2.15	\$2.10	\$2.08	\$2.05	\$2.10	\$2.10
ICE Futures U.S. Financial Futures & Options	\$0.74	\$0.81	\$0.78	\$0.77	\$0.77	\$0.84	\$0.86	\$0.91	\$0.89	\$0.86	\$0.85	\$0.86