



GOLDMAN SACHS FINANCIAL SERVICES CONFERENCE
IntercontinentalExchange (ICE)

December 5, 2012

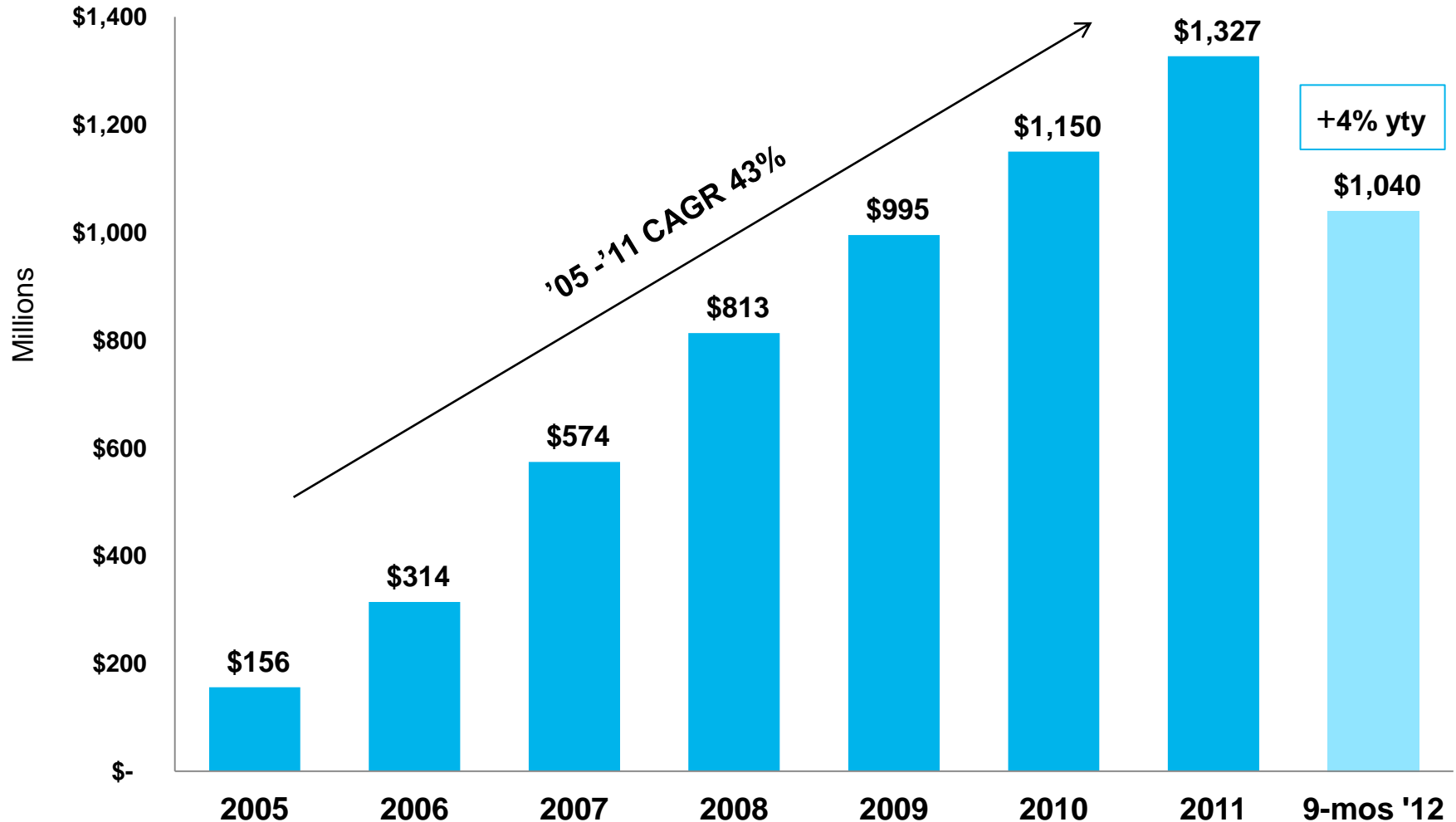
Safe Harbor

Forward-Looking Statements

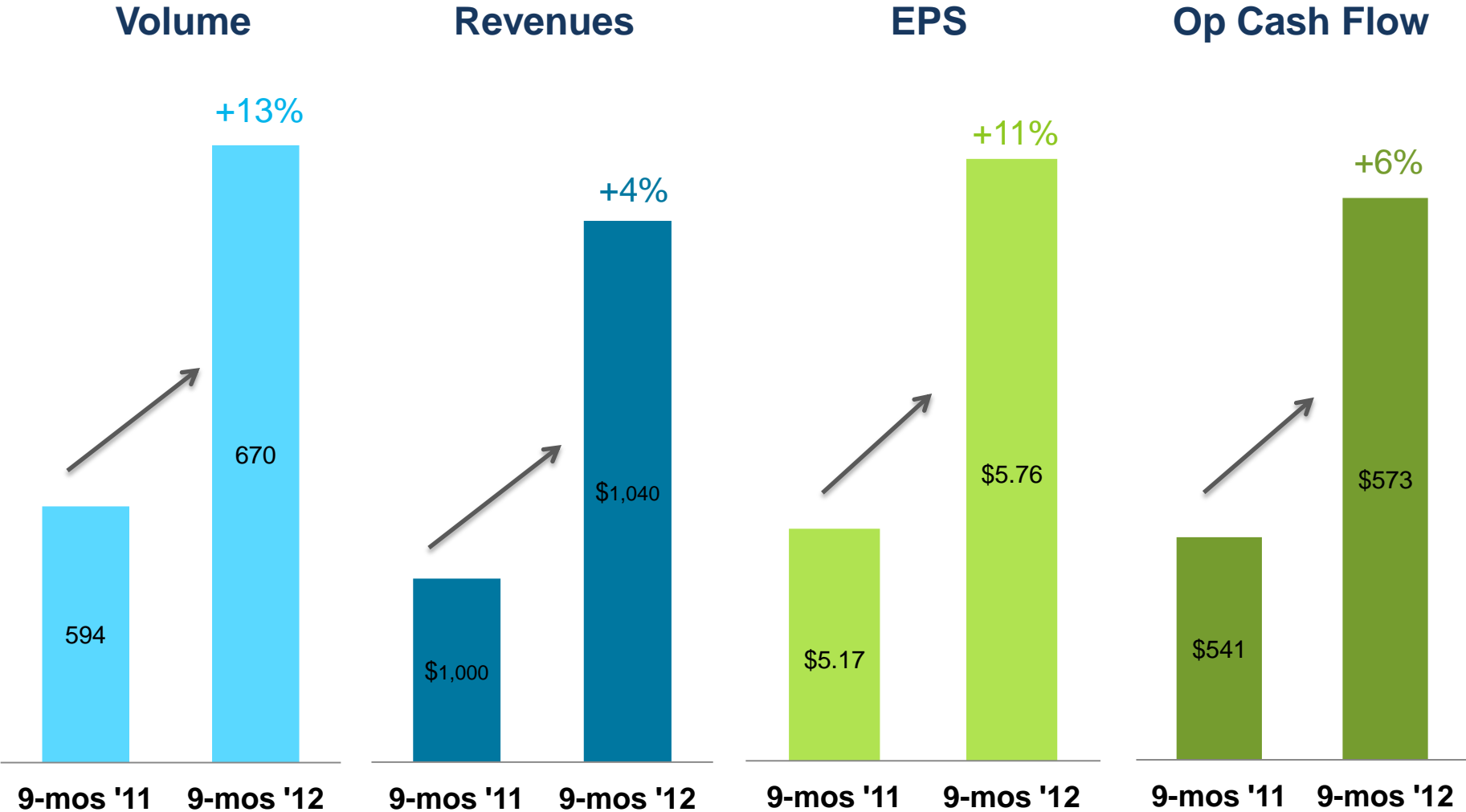
This presentation may contain “forward-looking statements” made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Statements regarding our business that are not historical facts are forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. These statements are not guarantees of future performance and actual outcomes and results may differ materially from what is expressed or implied in any forward-looking statement. For a discussion of certain risks and uncertainties that could cause actual results to differ from those contained in the forward-looking statements see our filings with the Securities and Exchange Commission (the "SEC"), including, but not limited to, the "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2011, as filed with the SEC on February 8, 2012 and our Quarterly Reports on Form 10-Q for the quarter ended June 30, 2012, as filed with the SEC on August 1, 2012, and for the quarter ended September 30, 2012, as filed with the SEC on November 5, 2012. SEC filings are also available in the Investors & Media section of our website. All forward-looking statements in this presentation are based on information known to us on the date hereof, and we undertake no obligation to publicly update any forward-looking statements.

ICE: A Focus on Growth and Innovation

Annual Revenue

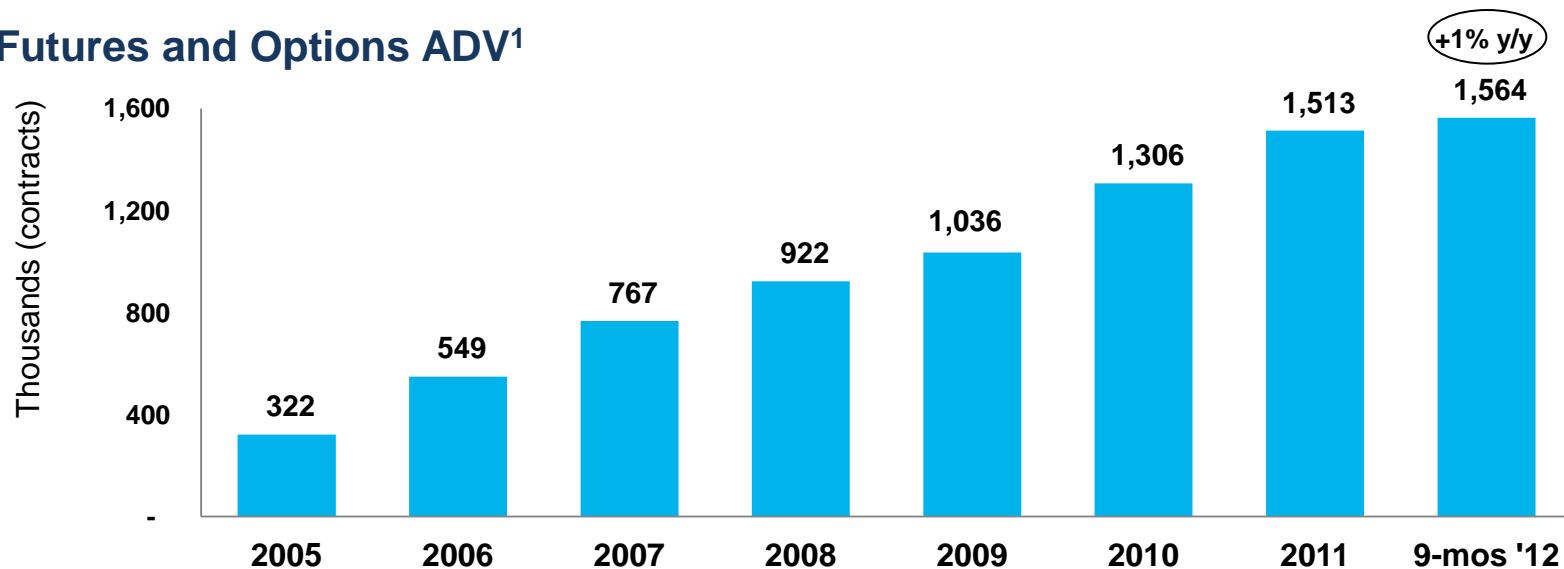


Growth on Top of Growth: YTD Sep 30, 2012

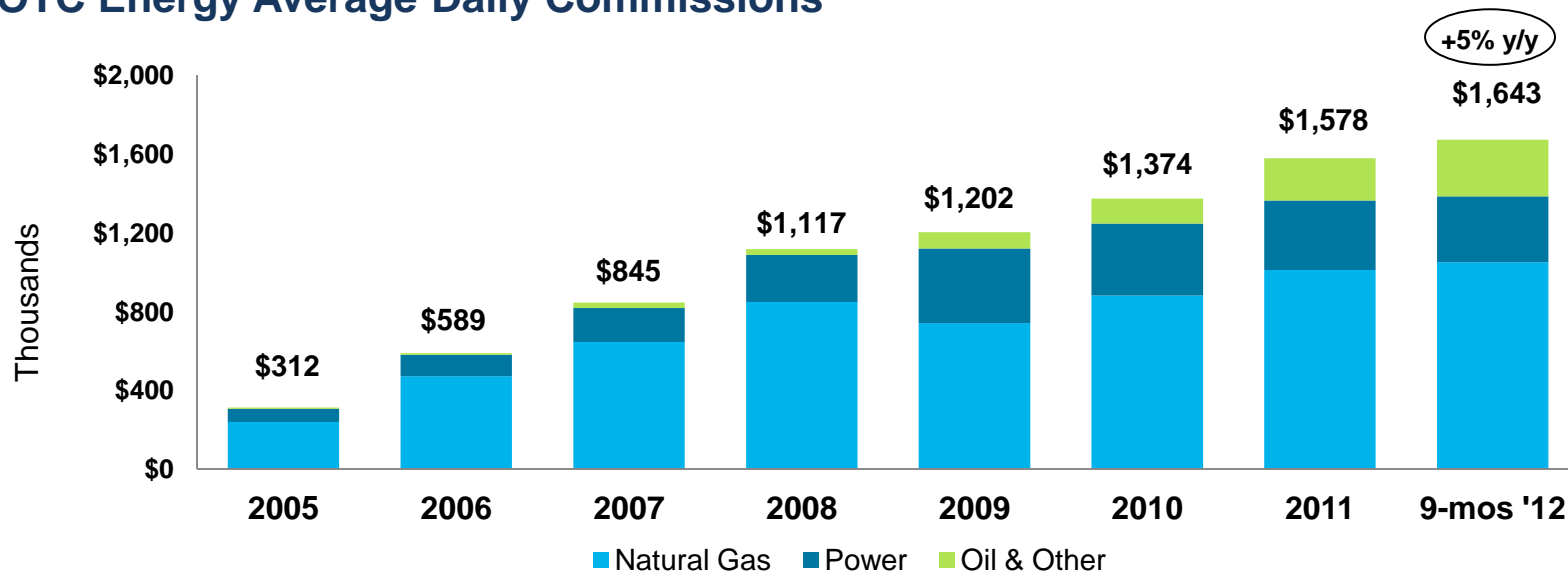


ICE Annual Volume Growth

Futures and Options ADV¹



OTC Energy Average Daily Commissions



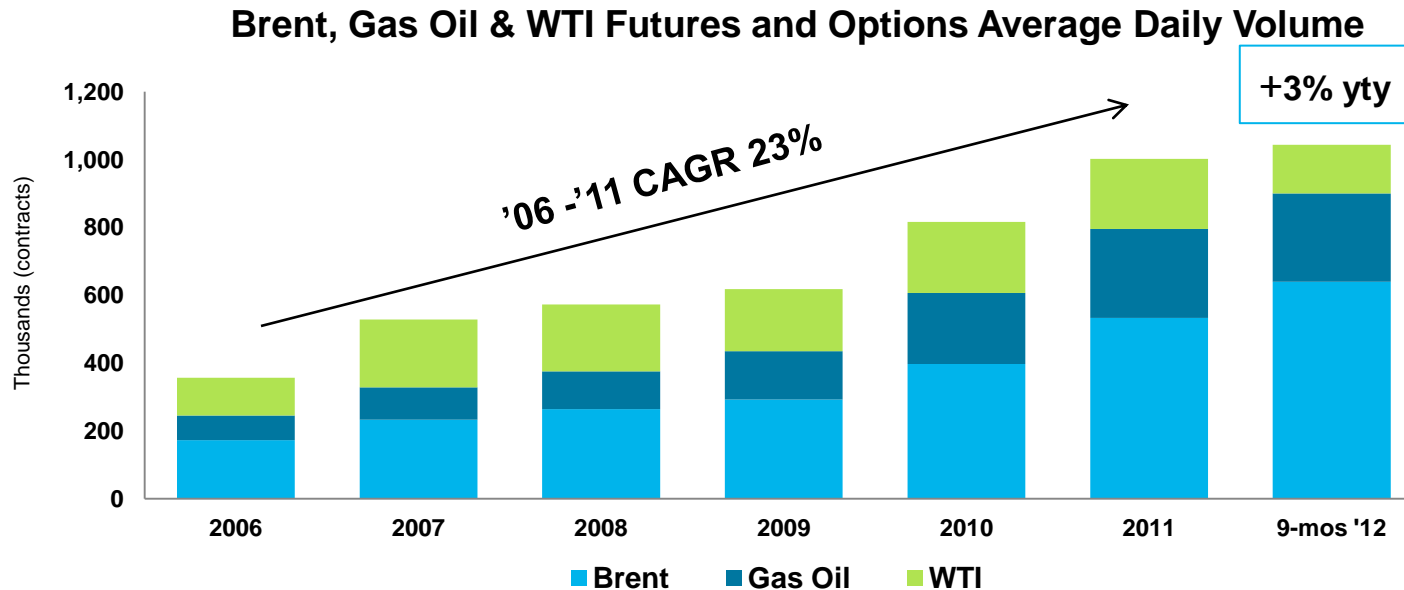
(1) Volumes and open interest include pro-forma 2005, 2006 and 2007 data for both ICE Futures U.S. and ICE Futures Canada, which were acquired by ICE on 1/12/07 and 8/27/07, respectively.

Exposure to Multiple Long-term Growth Drivers

Sector and company-specific drivers:

- Strong growth in globally relevant commodity markets
- Rising demand for risk management tools
- Regulatory reform implementation
- Demand for clearing and capital efficient solutions
- Well positioned in energy, agriculture and financial markets
- New products for large addressable markets
- Meeting price transparency, market data and technology needs
- Proven M&A integration and delivery of synergies

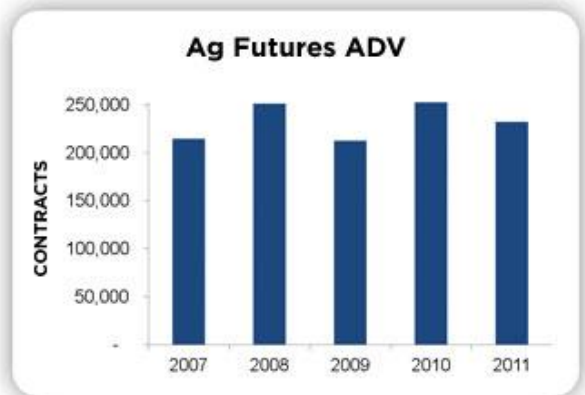
ICE Leadership in Global Energy Markets



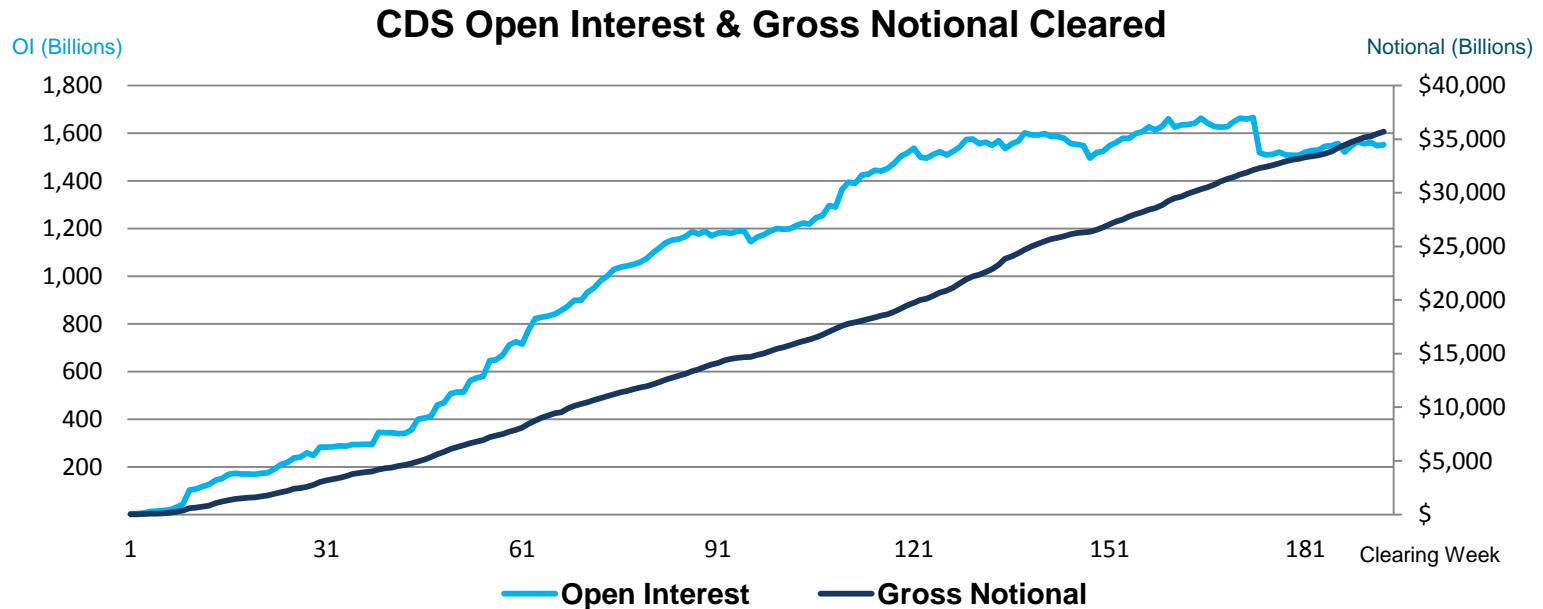
- Growth in Brent, Gasoil & Natural Gas markets
- Timely transition of energy swaps to futures
- Expanding into EU nat gas and power – APX-ENDEX
- Options market growth – WhenTech & ICE Chat
- Brazilian energy market development via BRIX
- Phase III of EU Emissions begins in January 2013
- New product development ongoing

Growth Drivers in Agriculture

- Underlying demand for food is expected to have increased by 70 to 100% by 2050
- ICE Ag benchmarks are globally relevant
- Open interest is up 19% YTD October
- Full transition to screen completed October 2012
- Expansion into grains and oilseeds, extends reach
- Proactive tools for HFT, including weighted volume ratio (WVR) & internal price limits (IPL) to ensure orderly commodities markets



Financial Opportunities Span FX, CDS & Equity Index



- Greater regulatory certainty & mandatory clearing
- CDS portfolio margining expansion to buy-side
- Addition of clearable CDS products, including EU sovs
- CDS futures and anticipated launch of credit SEF
- Russell index volume upside with return of fund flows
- USDX remains the leading US Dollar benchmark
- NDF FX clearing in development at ICE Clear
- Brazilian fixed income platform delivered to Cetip

Delivering Solutions for Financial Reform

- **Leadership in helping customers meet new compliance requirements**
 - Transitioned energy swaps to futures providing regulatory certainty
 - ICE Trade Vault's SDR now accepting CDS trades
- **Working with the industry and regulators to evolve market structure**
 - Delivering clearing solutions for OTC markets
 - Supporting efforts to protect customer funds
- **Rule making progress**
 - CFTC finalizing mandatory clearing for CDS indexes and IR swaps; early 2013
 - CFTC confirmed that Exchange for Swap transactions are subject to swaps rules
 - Swaps funds held by DCO's now under new segregation rules (LSOC)
- **European Market Infrastructure Regulation (EMIR) in rule-making phase**
 - EMIR rules expected to be ratified by EC by year-end and then passed into law
 - The Markets in Financial Instruments Derivative (MIFID) is in negotiation phase

Strategic Approach to Market Opportunities

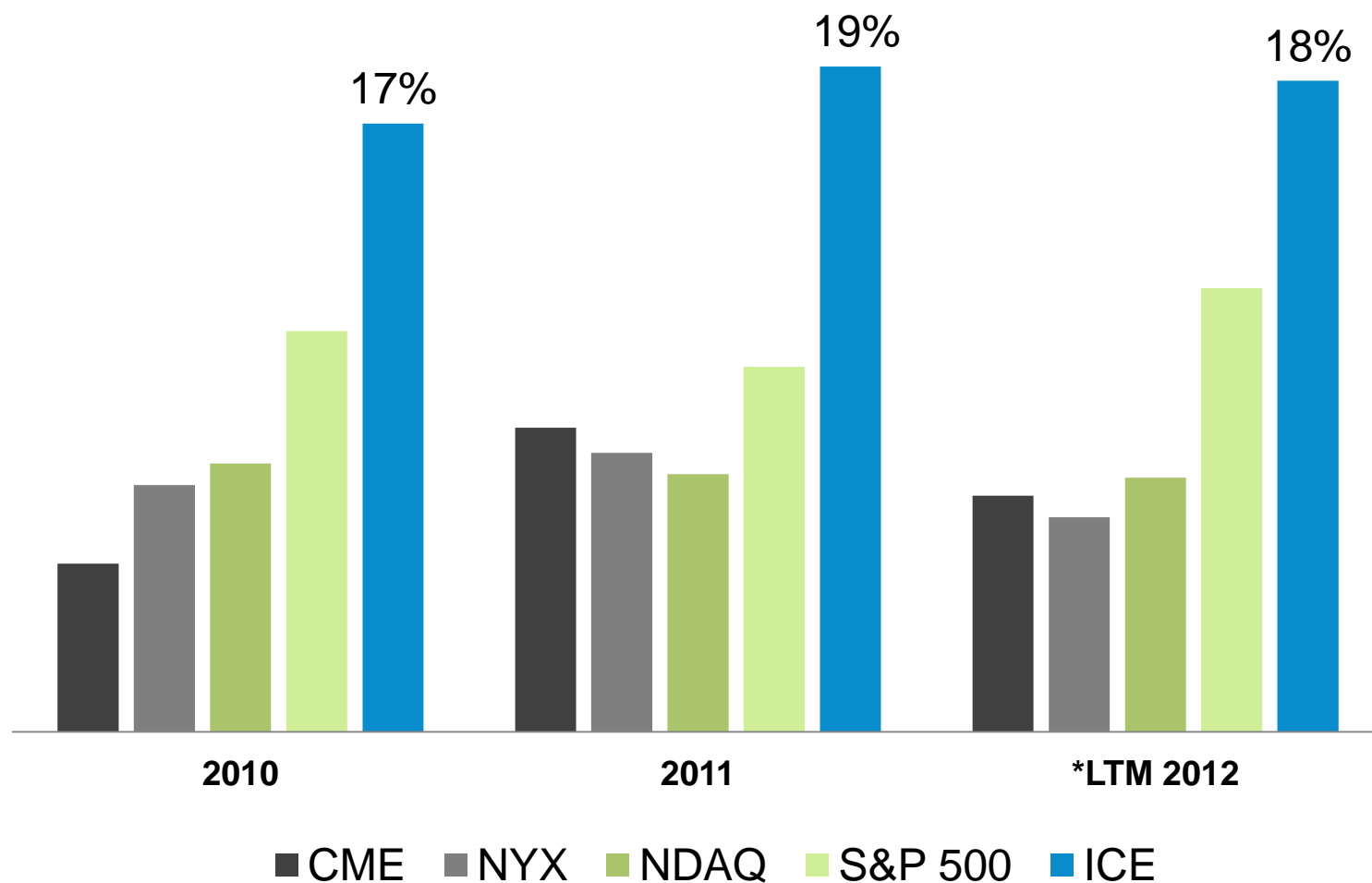


Looking Ahead



- Well positioned in commodity markets as risk management demand continues
- Leader in financial reform implementation from clearing to transparency
- Global clearing houses for futures & OTC markets; capital efficiency and safeguards
- Technology enabling expansion from options markets to new products and clearing
- Continued focus on growth, expense discipline, capital deployment and returns

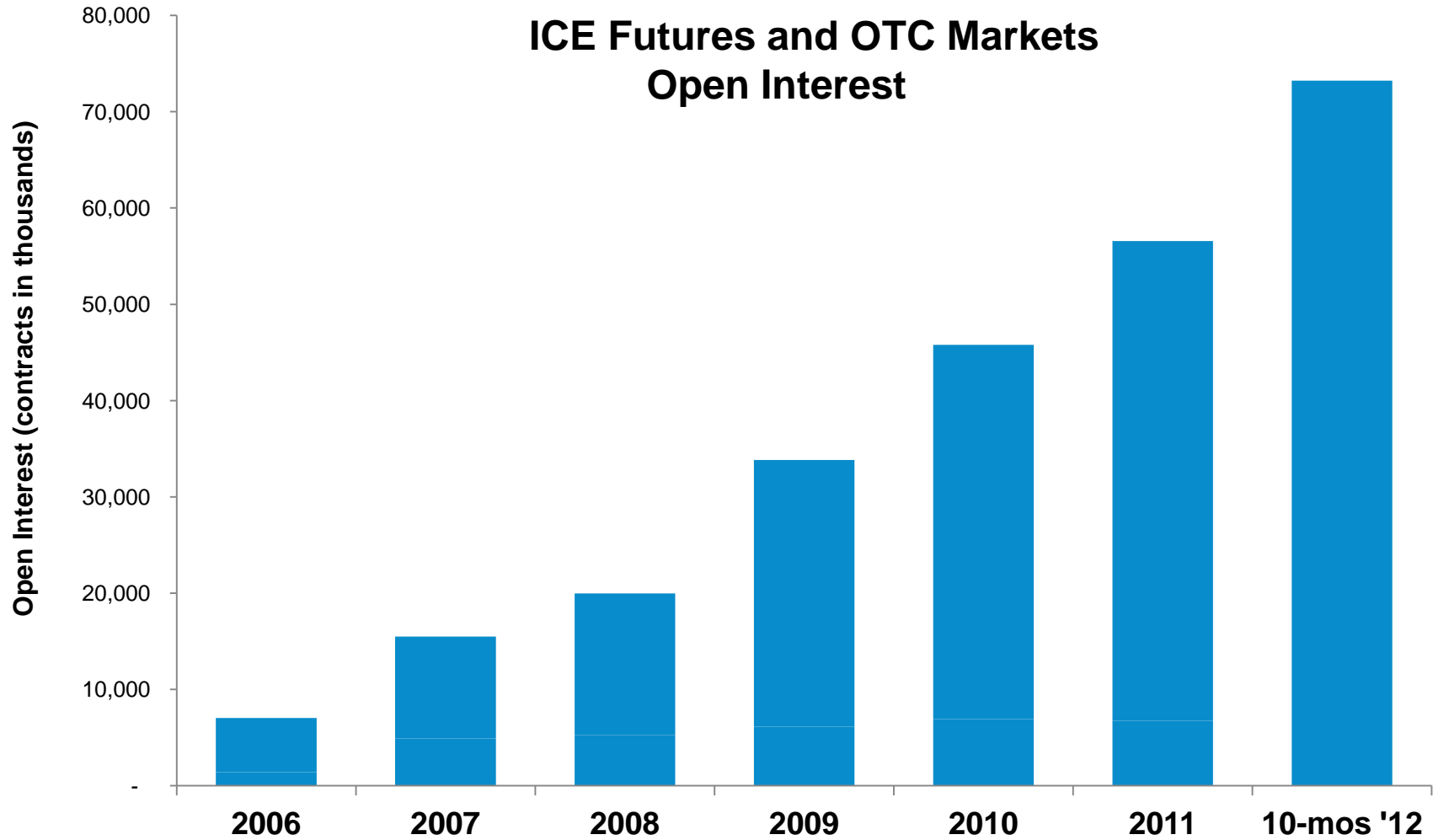
Leading Returns on Invested Capital



(1) ROIC = (Operating Income x (1-Tax Rate)) / (Avg Debt + Avg Shareholders Equity + Avg Minority Interest - Avg Cash, Cash Equiv, & ST Investments)

*Source: Factset, Company Filings. S&P data represents only current constituents. S&P 500 ROIC calculated using invested weighted average. CME, NYX, NDAQ, ICE LTM data as of 3Q12; S&P 500 reflects most recently reported fiscal quarter as of Sep 2012

Delivering Long-Term Growth





APPENDIX

Historical Aggregate Data

2012

Trading Days*	20	20	22	20	22	21	21	23	19	23	21	20
Average Daily Volume (000s)												
	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
Energy	3,700	3,596	2,807	2,795	3,075	3,032	2,703	2,576	2,888	3,067	2,836	
Ags	228	301	248	311	230	336	236	217	263	214	221	
Financials	146	167	212	164	176	234	138	109	188	118	142	
Total	4,073	4,064	3,267	3,270	3,481	3,602	3,078	2,902	3,339	3,399	3,198	

*Canada had 21 trading days in Jan 2012, 22 trading days in Aug 2012, 22 trading days in Oct 2012 and 19 trading days in Dec 2012

Rolling 3 Month Rate Per Contract (for the period ending)												
	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
Energy	\$1.08	\$1.04	\$1.04	\$1.06	\$1.07	\$1.08	\$1.10	\$1.11	\$1.11	\$1.08	\$1.08	
Ags	\$2.45	\$2.59	\$2.56	\$2.57	\$2.48	\$2.54	\$2.46	\$2.47	\$2.40	\$2.40	\$2.43	
Financials	\$0.90	\$0.86	\$0.93	\$0.88	\$0.91	\$0.88	\$0.92	\$0.96	\$1.00	\$1.01	\$1.01	
Total	\$1.15	\$1.13	\$1.14	\$1.17	\$1.17	\$1.19	\$1.20	\$1.21	\$1.21	\$1.17	\$1.17	

Open Interest (000s)												
	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
Energy	58,525	62,581	63,298	66,946	67,256	67,895	68,030	68,106	66,724	70,002	71,070	
Ags	2,622	2,319	2,659	2,553	2,917	2,464	2,665	2,761	2,601	2,738	2,484	
Financials	529	540	487	522	625	582	588	586	493	481	502	
Total	61,675	65,441	66,444	70,021	70,798	70,941	71,282	71,452	69,817	73,222	74,056	

Volume and OI exclude Brent Bullet contracts

Note: Figures may not foot due to rounding