

Intercontinental Exchange (NYSE: ICE) Stock Split FAQs

October 12, 2016

Background:

On August 3, 2016, Intercontinental Exchange's board of directors approved pursuing a 5-for-1 split of its common stock that will be distributed in the form of a four share stock dividend per share. On August 12, 2016, ICE announced the stock split record date will be October 27, 2016 and the distribution date will be November 3, 2016. The respective ownership percentages that stockholders had immediately prior to the stock split will not be affected.

ICE stockholders, at a Special Meeting on October 12, 2016, approved the Third Amended and Restated Certificate of Incorporation that provides sufficient shares of common stock to effect the stock split. After the stockholder approval, the board of directors, through a designated dividend committee, approved a five-for-one stock split of ICE's common stock in the form of a stock dividend. Due to ICE's operation of a national securities exchange, SEC approval of the amendment was also required and was received on September 29, 2016.

Rationale:

As a growth company, ICE's share price has appreciated from an initial public offering price of \$26 per share in November 2005 to over \$260 per share in October 2016. ICE believes that the stock split will increase liquidity in ICE stock and that the stock price will be more attractive to a wider range of investors. As an exchange operator, ICE is committed to enhancing markets for investors. Based on today's fragmented equity market structure, ICE believes that long-term stockholders will benefit from lower volatility and trading costs in the form of tighter bid-ask spreads and improved liquidity following the stock split.

FAQ:

What is a stock split?

In a stock split, each stockholder receives a certain number of shares for each share currently held, as of a certain date, known as the "record date". Following the split, stockholders retain the same percentage ownership in the company because the number of issued shares is increased by a specific percentage, and the price at which the stock trades is reduced by the same percentage, and the market capitalization of the company does not change, all else equal.

What is the record date and distribution date for the stock split?

ICE has declared the close of market on October 27, 2016 as the record date and the close of market on November 3, 2016 as the distribution (or payment) date. ICE expects its shares to start trading at the new split-adjusted price on the New York Stock Exchange on November 4, 2016 (which is known as the "ex-split date").

How will the 5-for-1 stock split work?

On the designated “payment date” for the stock dividend, each common stockholder of record will receive a dividend of four additional shares of common stock for every share of ICE common stock held. Trading in ICE shares will begin on the New York Stock Exchange on a split-adjusted basis the day after the payment date, which is anticipated to be November 4, 2016.

For example, if a shareholder owned 100 shares of ICE, held those shares through the payment date, and the price was \$270 per share, then the shareholder’s total investment value was \$27,000. After the stock split, the shareholder will have 500 shares of ICE at a market price of \$54 per share. The shareholder’s total investment value would remain at \$27,000 assuming no variation occurs in the underlying share price.

What happens if I sell some of my shares before the record date?

If you sell shares before the record date, you will not be entitled to receive the additional split shares on the shares you sell.

What happens if I purchase or sell shares of ICE common stock after the record date but on or before the distribution date?

If you buy shares after the record date for the stock split, you will be entitled to receive the additional shares that are issued on the distribution date.

If you sell your shares before the distribution date, you are not entitled to receive the additional split shares and the person that bought your shares will be entitled to receive the additional split shares.

Trades that settle between the record date and the distribution date are considered “trades with distribution” that ultimately entitle the buyer to the split shares, even though the buyer did not own the shares on the record date. These trades have a “due bill” attached to them. A “due bill” is an IOU from the seller indicating that the buyer, not the seller who was holding the shares on the record date, is entitled to the split shares upon their issuance.

Whom should I contact if I have questions about my shares?

If you are a registered ICE stockholder, please contact our transfer agent, Computershare Investor Services at 1-888-404-6332 (USA and Canada), or 1-781-575-2765 for other countries, or via email at web.queries@computershare.ie. Hours of operation are Monday-Friday, 7 a.m. to 5 p.m. CDT.

If you are an ICE employee, please contact HR for additional information.

If you hold shares through a brokerage firm, please contact your broker.

My shares are held in street name in a brokerage account. How will I receive my additional shares of common stock?

If you hold shares through a brokerage firm, please contact your broker regarding the transaction details.

Who will send notice of the stock split to me and where will the notice be sent?

If you hold shares in record name, you will receive information from our transfer agent, Computershare. It is important that you keep your account address up to date. Certain states in the USA will consider your account as “abandoned” if you fail to have communication with Intercontinental Exchange directly or via Computershare. Abandoned accounts may result in your shares and/or uncashed dividends being remitted to your state of residence as unclaimed property under the escheatment guidelines of each state. Once remitted to the state, reclaiming your escheated stock and/or uncashed dividends can be a cumbersome and lengthy process. We encourage you to keep your account information current.

If you hold shares through a brokerage firm, you will receive the information from the brokerage firm.

Are there any personal income tax consequences to me as a result of the stock split?

Please consult with a tax preparer or financial advisor for information on your personal situation.

Is this the first ever stock split for ICE?

Yes, this is the first split since the company went public in 2005 at \$26 per share.